

**SATIN CREDITCARE NETWORK LIMITED**

Regd. Office: 306, Lusa Tower, Azadpur Commercial Complex, Delhi-110 033

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31st MARCH 2013**

(Rs./Lacs)

Part - I		Quarter Ended			Year Ended	
S.No.	Particulars	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Revenue from Operations	3,280.05	2,600.28	1,615.02	9,412.80	5,617.18
	<b>Total Income</b>	<b>3,280.05</b>	<b>2,600.28</b>	<b>1,615.02</b>	<b>9,412.80</b>	<b>5,617.18</b>
2	<b>Expenses</b>					
	Employee Benefit Expense	406.34	407.44	352.38	1,586.19	1,535.45
	Direct Operational Expenses	125.87	136.70	54.79	420.87	243.75
	Depreciation	16.59	16.43	16.76	61.36	66.61
	Other Expenses	384.61	401.05	261.24	1,399.26	885.34
	<b>Total Expenses</b>	<b>933.41</b>	<b>961.62</b>	<b>685.17</b>	<b>3,467.68</b>	<b>2,731.15</b>
3	<b>Profit/(loss) from operations before other income &amp; finance costs (1-2)</b>	<b>2,346.64</b>	<b>1,638.66</b>	<b>929.85</b>	<b>5,945.12</b>	<b>2,886.03</b>
4	Other Income	16.74	0.81	2.08	20.26	5.40
5	<b>Profit/(Loss) Before Finance Cost (3+4)</b>	<b>2,363.38</b>	<b>1,639.47</b>	<b>931.93</b>	<b>5,965.38</b>	<b>2,891.43</b>
6	Finance Cost	2,054.33	1,491.32	822.52	5,430.35	2,680.67
7	<b>Profit/(Loss) Before Tax (5-6)</b>	<b>309.05</b>	<b>148.15</b>	<b>109.41</b>	<b>535.03</b>	<b>210.76</b>
8	Tax Expense:					
	(a) Current Tax	84.63	52.92	30.39	165.75	67.77
	(b) Tax Related To Earlier Years	-	-	-	(0.08)	1.60
	(c) Deferred Tax	10.59	4.74	(6.74)	20.47	(1.49)
	<b>Total Tax Expense [(a)+(b)-(c)]</b>	<b>74.04</b>	<b>48.18</b>	<b>37.13</b>	<b>145.20</b>	<b>70.86</b>
9	<b>Profit after Tax</b>	<b>235.01</b>	<b>99.97</b>	<b>72.28</b>	<b>389.83</b>	<b>139.90</b>
10	<b>Paid up Equity Share Capital</b> (Face value of each equity share -Rs.10/-)	2,269.21	1,784.68	1,784.68	2,269.21	1,784.68
11	<b>Reserve excluding Revaluation Reserves</b>	-	-	-	10,095.87	6,209.80
12	<b>Earning per share (Before extraordinary items)</b> (not annualised)					
	Basic EPS (Rs.)	1.31	0.56	0.40	2.18	0.79
	Diluted EPS (Rs.)	1.28	0.54	0.38	2.12	0.76
13	<b>Earning per share (After extraordinary items)</b> (not annualised)					
	Basic EPS (Rs.)	1.31	0.56	0.40	2.18	0.79
	Diluted EPS (Rs.)	1.28	0.54	0.38	2.12	0.76

Part II - Select Information for the Quarter/Year ended 31st March 2013		Quarter Ended			Year Ended	
Particulars		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Unaudited	Unaudited	Unaudited	Audited	Audited
<b>A</b>	<b>Particular of Shareholding</b>					
1	<b>Public Shareholding</b>					
	- No. of shares	14,531,712	11,022,938	11,022,938	14,531,712	11,022,938
	- % of shareholding	62.65%	59.91%	59.91%	62.65%	59.91%
2	<b>Promoters and Promoter group shareholding</b>					
	<b>a) Pledged / Encumbered</b>					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	<b>b) Non -Encumbered</b>					
	- Number of shares	8,661,939	7,375,389	7,375,389	8,661,939	7,375,389
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	37.35%	40.09%	40.09%	37.35%	40.09%

Particulars		Quarter Ended 31.03.2013
<b>B</b>	<b>Investor Complaints</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

### STATEMENT OF ASSETS AND LIABILITIES

Particulars		(Rs./Lacs)	
		As at 31.03.2013 Audited	As at 31.03.2012 Audited
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
	(a) Share Capital	2,269.21	1,784.68
	(b) Reserve & Surplus	10,095.87	6,209.80
	<b>Sub-Total Shareholders' fund</b>	<b>12,365.08</b>	<b>7,994.48</b>
<b>2</b>	<b>Non-Current liabilities</b>		
	(a) Long Term Borrowings	27,797.30	9,633.47
	(b) Long Term Provisions	28.03	44.22
	<b>Sub-Total Non-Current Liabilities</b>	<b>27,825.33</b>	<b>9,677.69</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Short Term Borrowings	7,516.81	2,779.42
	(b) Other Current Liabilities	26,687.62	11,136.61
	(c) Short Term Provisions	124.03	62.37
	<b>Sub-Total Current Liabilities</b>	<b>34,328.46</b>	<b>13,978.40</b>
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>74,518.87</b>	<b>31,650.57</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current Asset</b>		
	(a) Fixed Assets		
	(i) Tangible Assets	415.49	414.88
	(ii) Intangible Assets	10.66	8.12
	(iii) Capital Work-In-Progress	404.08	373.51
	(b) Non-Current Investments	68.51	68.51
	(c) Deferred Tax Assets (net)	67.09	46.62
	(d) Long Term Loans & advances	6.28	4.89
	(e) Other Non-Current Assets	6,519.83	2,376.44
	<b>Sub-Total Non-Current Assets</b>	<b>7,491.94</b>	<b>3,292.97</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Trade Receivables	45,325.81	19,048.89
	(b) Cash & Cash Equivalents	20,525.36	8,339.80
	(c) Short Term Loans and Advances	53.86	47.57
	(d) Other Current Assets	1,121.90	921.34
	<b>Sub-Total Current Assets</b>	<b>67,026.93</b>	<b>28,357.60</b>
	<b>TOTAL ASSETS</b>	<b>74,518.87</b>	<b>31,650.57</b>

**Notes :**

- The audited financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 29th May 2013.
- The company has completed rollover with change in interest rate of secured, redeemable, 12.10% non - convertible debentures of a face value of Rs. 1,00,00,000 each ("NCDs") aggregating up to Rs. 12 crores. The new interest rate is 14.10 percent per annum on and from 29th March, 2013 until the Rollover Redemption Date i.e, 31st March, 2014.
- The Company had taken the approval of shareholders through Extra-ordinary General Meeting held on 12th March, 2013 for allotment of 47,95,324 (Forty Seven Lacs Ninety Five Thousand Three Hundred and Twenty Four only) Equity Shares of the Company of face value of Rs.10/- (Rupees ten only) each for cash at an exercise price of Rs 85.50/- (Rupees Eighty Five and Fifty Paise only) each including premium of Rs. 75.50/- (Rupees Seventy five and Fifty Paise only) to the persons belonging to the Promoter and Non-promoter to meet the present working capital requirement and for the expansion of the company's business operations. These equity shares were allotted on 30th March, 2013.
- The proceeds of the preferential allotment amounting to Rs.4,100.00 Lacs made by the Company remained unutilized as at 31.03.2013 and the same has been invested in short term fixed deposits with the scheduled banks
- The Company operates in only one segment - Microfinance Loans, hence the Accounting Standard 17 on segment reporting is not applicable to the Company.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Previous year/periods figures have been regrouped/rearranged to make them comparable to current year/period figures.

By order of the Board of Directors  
For Satin Creditcare Network Limited

Place: Delhi  
Dated: 29.05.2013

(H P Singh)  
Chairman Cum Managing Director